KEDIA ADVISORY

17 August 2026

DAILY CURRENCY REPORT

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

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Daily Currency Update

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17 August 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	27-Aug-26	95.4875	95.4875	95.4025	95.4450	-0.02
USDINR	28-Sep-26	95.6975	95.7375	95.6725	95.7075	0.00
EURINR	27-Aug-26	110.2425	110.4500	110.1700	110.3875	0.13
GBPINR	27-Aug-26	127.7800	129.3000	127.7800	129.2325	0.15
JPYINR	27-Aug-26	60.1600	60.1600	59.9000	59.9000	-0.30

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	27-Aug-26	-0.02	4.23	Fresh Selling
USDINR	28-Sep-26	0.00	22.11	Fresh Selling
EURINR	27-Aug-26	0.13	11.30	Fresh Buying
GBPINR	27-Aug-26	0.15	-0.03	Short Covering
JPYINR	27-Aug-26	-0.30	0.00	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	24366.00	-0.12
Dow Jones	53732.41	-0.20
NASDAQ	26729.16	-0.28
CAC	8636.80	-0.16
FTSE 100	10750.11	-0.21
Nikkei	68748.15	0.05

International Currencies

Currency	Last	% Change
EURUSD	1.1584	0.09
GBPUSD	1.3555	0.07
USDJPY	158.9855	-0.15
USDCAD	1.3866	-0.05
USDAUD	1.4096	0.01
USDCHF	0.8117	-0.12

17 August 2026

Technical Snapshot

SELL USDINR AUG @ 95.6 SL 95.8 TGT 95.4-95.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	95.4450	95.54	95.50	95.45	95.41	95.36

Observations

USDINR trading range for the day is 95.36-95.54.

Rupee steadied with frequent dollar-selling interventions curbing declines from the prolonged uncertainty from Middle East conflict.

India’s wholesale prices increased 9.78% year-on-year in July 2026, slowing from a 9.87% gain in June, which was the fastest increase since September 2022

Passenger vehicle sales in India surged 31.2% year-on-year in July 2026, accelerating sharply from an 18.2% rise in the previous month to 395,199 units.

EURINR

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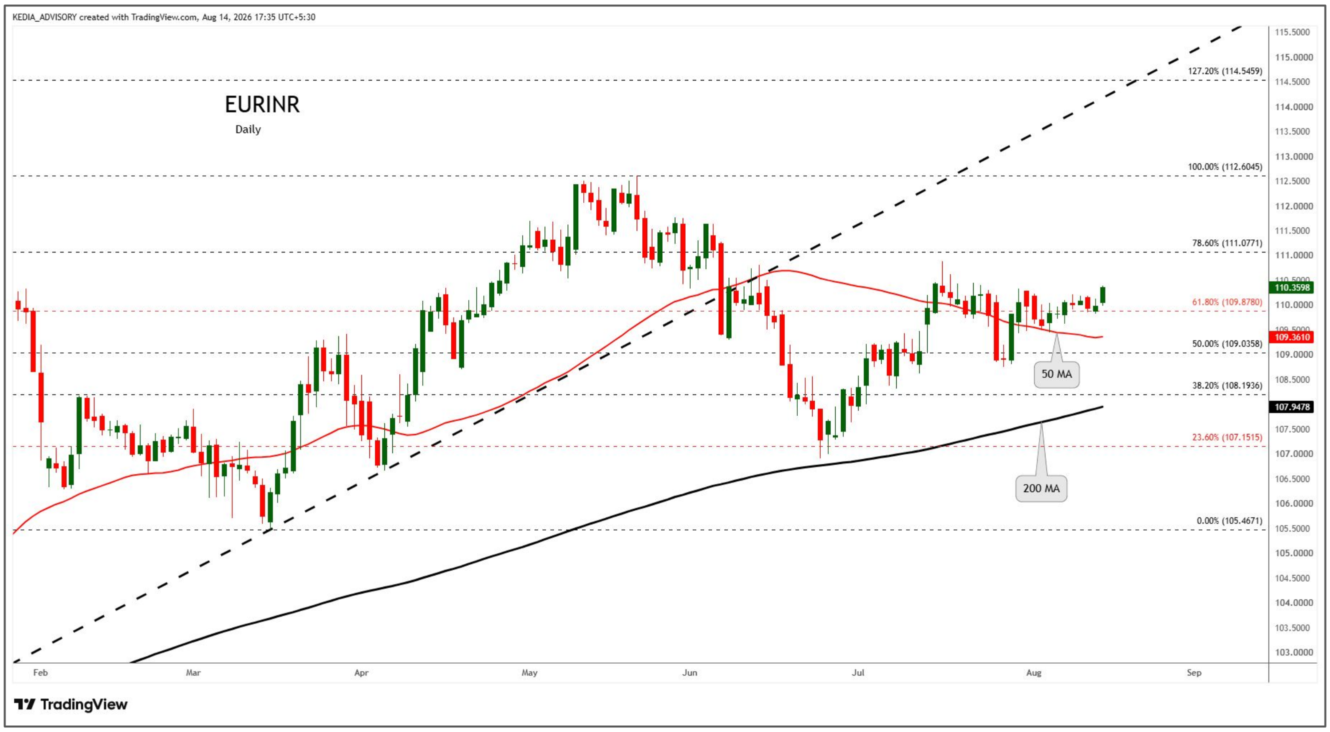
17 August 2026

Technical Snapshot



BUY EURINR AUG @ 110.3 SL 110 TGT 110.6-110.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	110.3875	110.62	110.51	110.34	110.23	110.06

Observations

EURINR trading range for the day is 110.06-110.62.

Euro steadied as investors assessed stalled efforts to end the US-Iran conflict, with traffic through the Strait of Hormuz still limited.

Germany's wholesale prices rose 5.3% year-on-year in July 2026, accelerating from a 4.9% increase in the previous month.

The annual inflation rate in France accelerated to 2.1% in July 2026 from 1.8% in June, confirming preliminary estimates.

GBPINR

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17 August 2026

Technical Snapshot

BUY GBPINR AUG @ 129.2 SL 128.8 TGT 129.5-129.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	129.2325	130.29	129.76	128.77	128.24	127.25

Observations

GBPINR trading range for the day is 127.25-130.29.

GBP steadied as investors balanced resilient UK economic data against persistent geopolitical uncertainty in the Middle East.

UK GDP expanded 0.4% quarter-on-quarter in the second quarter, matching economists' expectations and following 0.6% growth in the first quarter.

BOE left interest rates unchanged in July, with Governor Andrew Bailey saying disinflation remained on track despite persistent external risks.

JPYINR

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17 August 2026

Technical Snapshot

BUY JPYINR AUG @ 59.8 SL 59.6 TGT 60-60.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	59.9000	60.25	60.08	59.99	59.82	59.73

Observations

JPYINR trading range for the day is 59.73-60.25.

JPY dropped as the absence of follow-up intervention from authorities encouraged speculators to continue betting against the currency.

Markets are speculating about a possible Bank of Japan rate hike in September or October amid concerns that a weaker yen will fuel inflation.

US Treasury Secretary Scott Bessent also said Japan should reinforce currency intervention with policies and economic fundamentals that support the yen.

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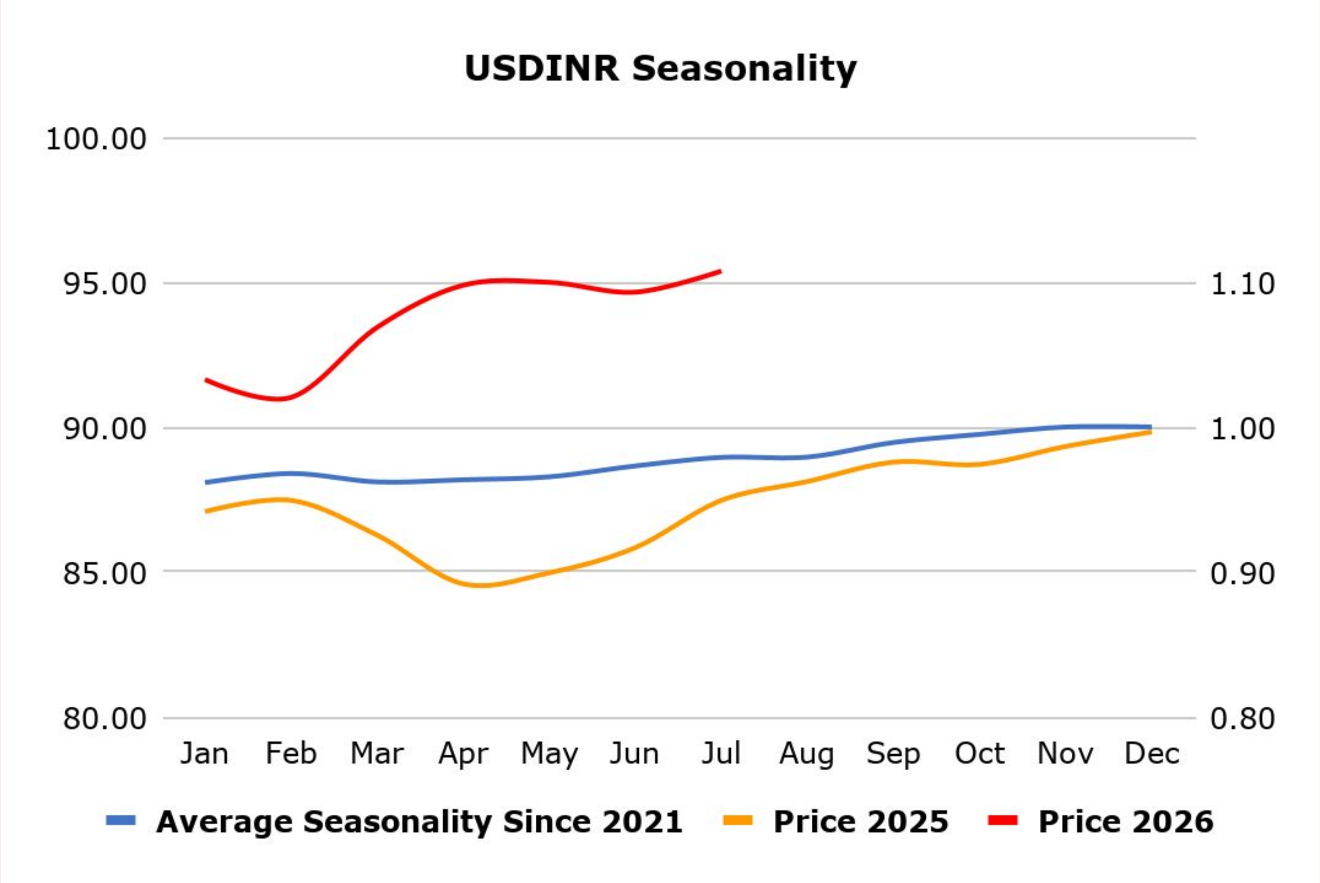
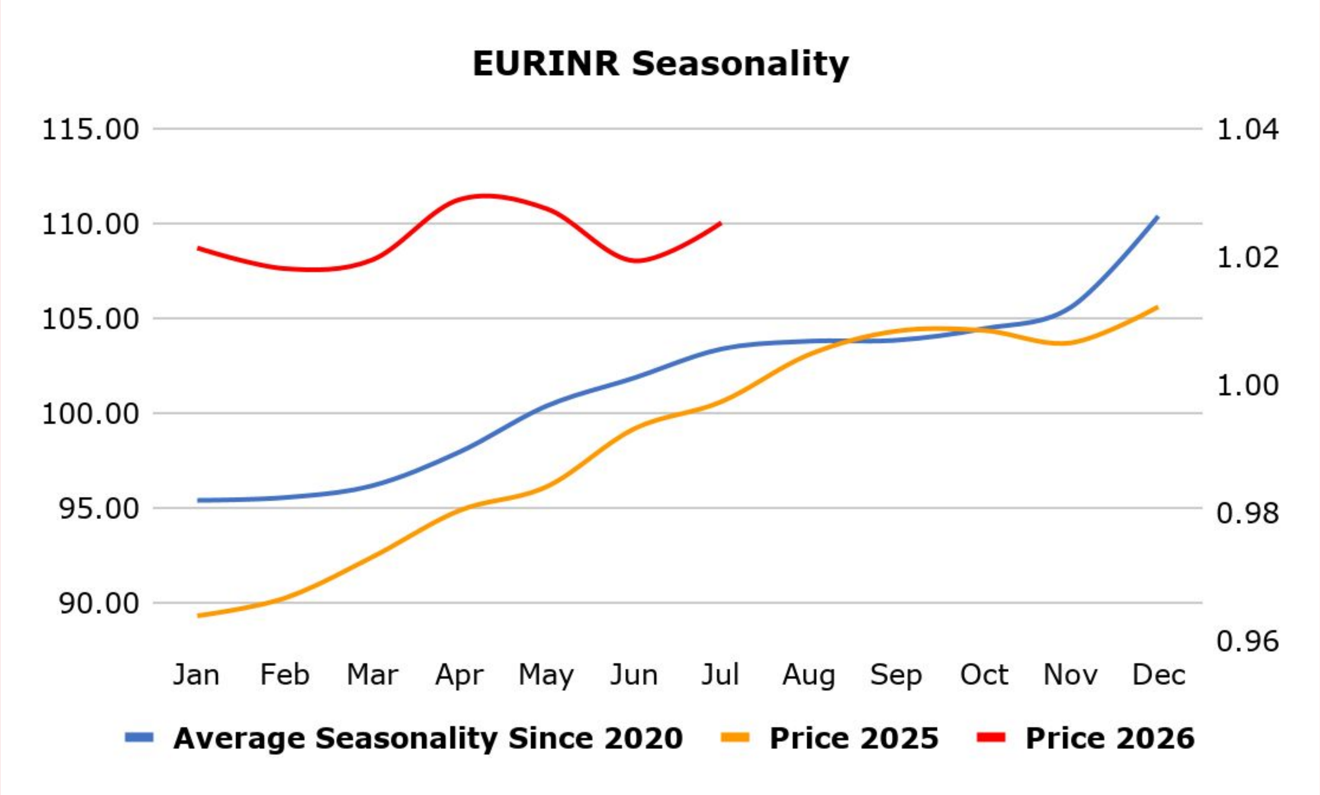
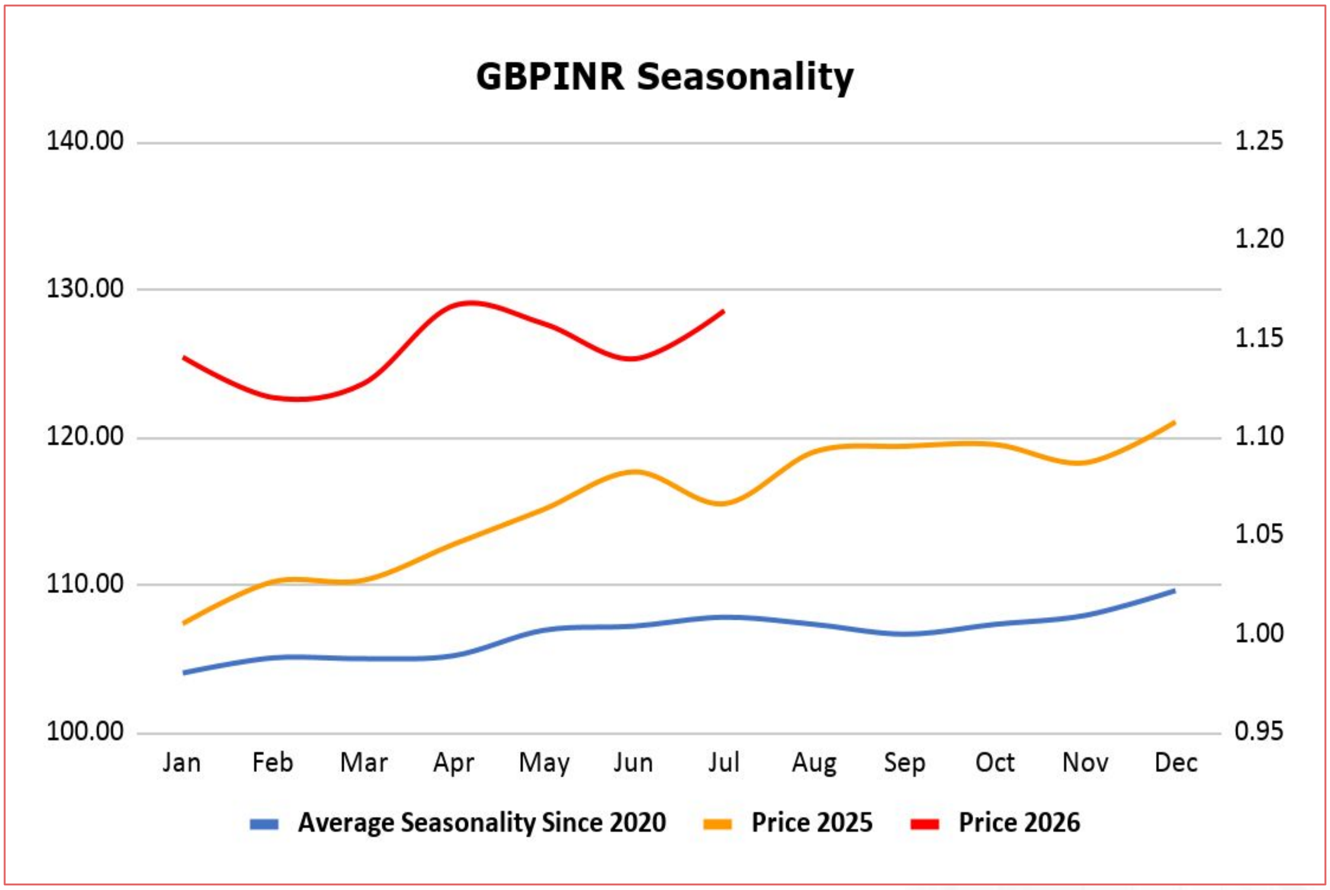
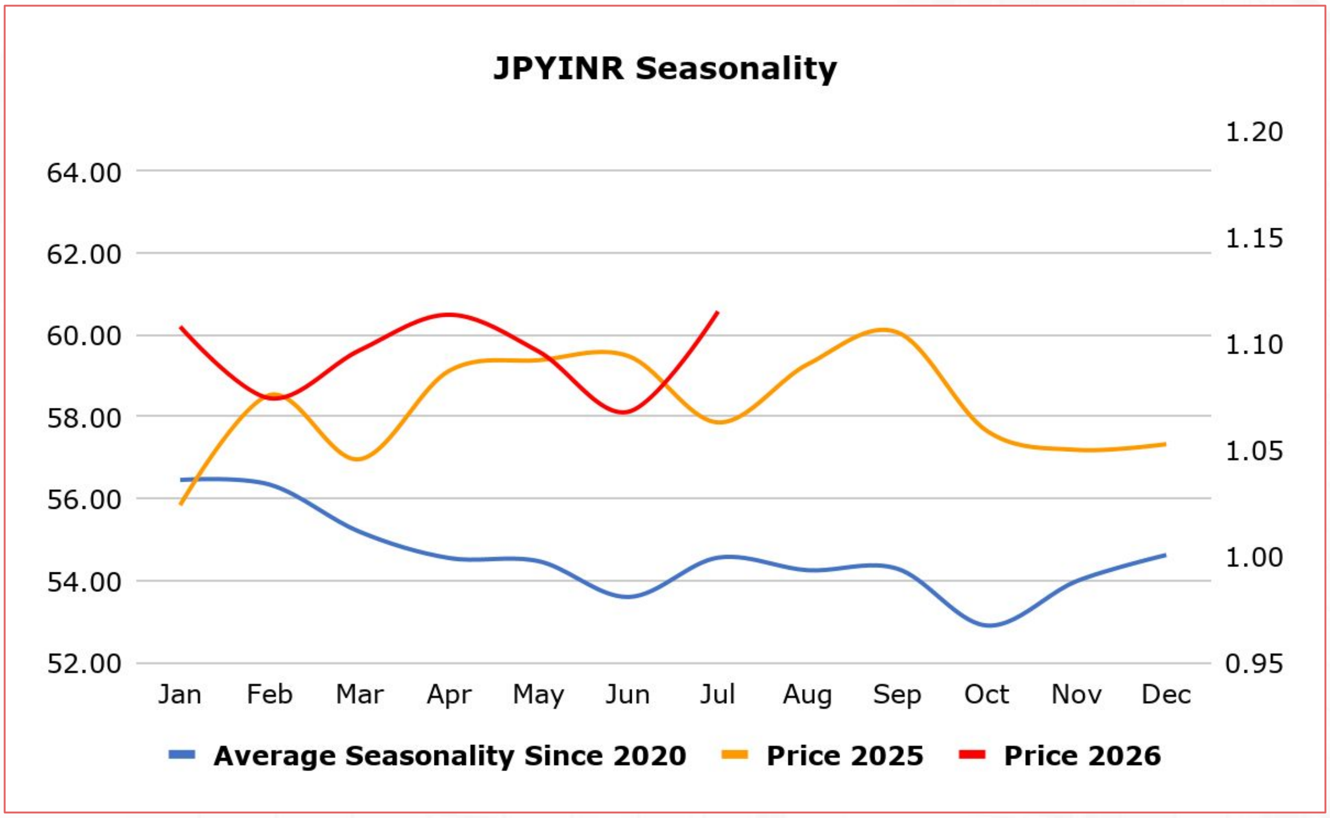
17 August 2026





17 August 2026





Economic Data & News

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Economic Data

17 August 2026

Date	Curr.	Data
Aug 17	USD	Empire State Manufacturing Index
Aug 17	USD	NAHB Housing Market Index
Aug 18	EUR	ZEW Economic Sentiment
Aug 18	EUR	German ZEW Economic Sentiment
Aug 18	USD	ADP Weekly Employment Change
Aug 18	USD	Building Permits
Aug 18	USD	Housing Starts
Aug 18	USD	Import Prices m/m
Aug 18	USD	Capacity Utilization Rate
Aug 18	USD	Industrial Production m/m
Aug 18	USD	Pending Home Sales m/m
Aug 19	EUR	Current Account
Aug 19	EUR	Final Core CPI y/y
Aug 19	EUR	Final CPI y/y
Aug 19	USD	Crude Oil Inventories

Date	Curr.	Data
Aug 19	USD	FOMC Meeting Minutes
Aug 20	EUR	German PPI m/m
Aug 20	USD	Philly Fed Manufacturing Index
Aug 20	USD	Unemployment Claims
Aug 20	USD	CB Leading Index m/m
Aug 20	USD	Natural Gas Storage
Aug 21	EUR	French Flash Manufacturing PMI
Aug 21	EUR	French Flash Services PMI
Aug 21	EUR	German Flash Manufacturing PMI
Aug 21	EUR	German Flash Services PMI
Aug 21	EUR	Flash Manufacturing PMI
Aug 21	EUR	Flash Services PMI
Aug 21	USD	Flash Manufacturing PMI
Aug 21	USD	Flash Services PMI
Aug 21	EUR	Consumer Confidence

News

U.S. producer prices were unchanged in July as goods prices fell and the cost of services increased marginally, bolstering financial market expectations that the Federal Reserve could keep interest rates unchanged next month. The report from the Labor Department followed news of mild consumer inflation last month. The data led most economists to also expect moderate readings in the Personal Consumption Expenditures price indexes in July. The U.S. central bank tracks the PCE inflation measures for its 2% target. Financial markets had been pricing in a rate hike, but the odds have diminished considerably following last week's employment report showing unexpected job losses in July. The Federal Open Market Committee will get August CPI and employment reports before the September meeting. The flat reading in the Producer Price Index for final demand last month followed a revised 0.1% drop in June, the Labor Department's Bureau of Labor Statistics said. In the 12 months through July, the PPI increased 4.7% after advancing 5.5% in June.

It is still not clear the U.S. Federal Reserve will have to raise interest rates to restore inflation to the central bank's 2% target, Richmond Fed president Tom Barkin said, noting several reasons to think price pressures will ease on their own. "The inflation mystery is not whether inflation will come back to our 2% target or not. The Federal Open Market Committee has made clear that we are committed to doing so," Barkin said. "The open question is how it gets there. Will the Fed need to raise rates or is inflation already on a path down to target?" Barkin noted that he felt "much of today's elevated inflation level has come from shocks, which should pass," including higher tariffs and oil prices, and surging demand and prices for the supplies and labor needed for the artificial intelligence buildout, a boom that "should ease at some point." As those pressures ease, "the current level of interest rates, many think, is still restrictive enough to bring inflation down," Barkin said.

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